

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2018
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 2,713,000	2	%	\$
Other Taxes	\$ 59,800	1	%	\$
State Revenue Sharing	\$ 344,000	8	%	\$
Income Tax	\$ -	-	%	\$
Fines & Fees	\$ 510,248	4	%	\$
Licenses & Permits	\$ 67,481	3	%	\$
Interest Income	\$ 4,000	1	%	\$
Grant Revenues	\$ 474,500	2	%	\$
Other Revenues	\$ 964,027	5	%	\$
Interfund Transfers (In)	\$ 385,000	(12)	%	\$
Total Revenues	\$ 5,522,056			\$
 EXPENDITURES				
General Government	\$ 2,266,540	2	%	\$
Police and Fire	\$ 1,238,666	2	%	\$
Other Public Safety	\$ 111,505	(2)	%	\$
Roads	\$ -	-	%	\$
Other Public Works	\$ 122,358	-	%	\$
Health and Welfare	\$ 359,466	4	%	\$
Community & Economic Dev.	\$ 4,000	-	%	\$
Recreation & Culture	\$ 17,898	(6)	%	\$
Capital Outlay	\$ 18,258	-	%	\$
Debt Service	\$ 655	-	%	\$
Other Expenditures	\$ 1,238,327	2	%	\$
Interfund Transfers (Out)	\$ 138,415	13	%	\$
Total Expenditures	\$ 5,516,088			\$
Net Revenues (Expenditures)	\$ 5,968			\$
Beginning Fund Balance	\$ 350,000			\$
Ending Fund Balance	\$ 355,968			\$

2019

Year 2 Budget	Assumptions	Percentage Change	
2,767,260	property values begin to come back and new construction	3 %	\$
60,398		1 %	\$
371,520	state recognition of collective shortfall around the state	5 %	\$
-		%	\$
530,658	need to raise fines cover other shortfalls	1 %	\$
69,505	need to raise fines cover other shortfalls	%	\$
4,040		%	\$
483,990	less money being offered or too many strings attached	1 %	\$
1,012,228	need to be raised to cover shortfalls	2 %	\$
338,800	can't keep taking from reserves to cover loss in state revenue	- %	\$
5,638,400			\$
2,311,871	inflation on fixed costs	2 %	\$
1,263,439	increase in wages-gas-cars-insurance-utilities-jail food	3 %	\$
109,275	try to maintain, services cut to make up for inflation	(1) %	\$
-		%	\$
122,358	maintain through increases in fees	%	\$
372,047	increase in demand for service-mandates by state for care	%	\$
4,000	try to maintain by increase fees	3 %	\$
16,824	no money left in county government- pass to other agencies	(4) %	\$
18,258	need to spend more to keep up with technology but can't	2 %	\$
655		%	\$
1,263,094	courts included here and case load increases in poor economy	2 %	\$
156,409		8 %	\$
5,638,230			\$
170			\$
355,968			\$
356,138			\$

2020

2021

2022

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
2,850,277.80	4	%	2,964,288.91	4	%	3,082,860.47
61,001.98		%	61,001.98	2	%	62,222.02
390,096	5	%	409,600.80	5	%	430,080.84
-		%	-		%	-
535,964.50	1	%	541,324.14	1	%	546,737.39
69,505	-	%	69,505.43	2	%	70,895.54
4,040		%	4,040.00		%	4,040.00
488,830	2	%	498,606.50	3	%	513,564.69
1,032,473		%	1,032,472.92		%	1,032,472.92
338,800	(3)	%	328,636.00	(5)	%	312,204.20
5,770,989		\$	5,909,477		\$	6,055,078
2,358,108	2	%	2,405,270	3	%	2,477,428
1,301,342	4	%	1,353,396	3	%	1,393,998
108,182		%	108,182		%	108,182
-		%	-		%	-
122,358		%	122,358		%	122,358
372,047	(2)	%	364,606	1	%	368,252
4,120	4	%	4,285	4	%	4,456
16,151	1	%	16,313	1	%	16,476
18,623	2	%	18,996	2	%	19,376
655		%	655		%	655
1,288,355	3	%	1,327,006	2	%	1,353,546
168,922	1	%	170,611	2	%	174,023
5,758,865		\$	5,891,678		\$	6,038,751
12,124		\$	17,799		\$	16,327
356,138		\$	368,262		\$	386,060
368,262		\$	386,060		\$	402,387

