

## Debt Service Requirements

Local Government Name:	Arenac
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2017

**October 2001 building athy bond  
10/1/2001 to 5-1-2021  
\$905,000**

**BOND PAYABLE  
FUNDING SOURCE = GENERAL FUND**

Years Ending	Principal	Interest	Total
2018	\$ 35,000	\$ 5,625	\$ 40,625
2019	\$ 35,000	\$ 3,875	\$ 38,875
2020	\$ 35,000	\$ 2,125	\$ 37,125
2021	\$ 25,000	\$ 625	\$ 25,625
<b>Totals</b>	<b>\$ 130,000</b>	<b>\$ 12,250</b>	<b>\$ 142,250</b>

**October 2009 AuGres River  
10/13/2009 until 2025  
\$525,000**

**BOND PAYABLE  
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending	Principal	Interest	Total
2018	\$ 35,000	\$ 15,443	\$ 50,443
2019	\$ 35,000	\$ 13,876	\$ 48,876
2020	\$ 40,000	\$ 12,140	\$ 52,140
2021	\$ 40,000	\$ 10,230	\$ 50,230
2022	\$ 40,000	\$ 8,260	\$ 48,260
2023	\$ 45,000	\$ 6,113	\$ 51,113
2024	\$ 45,000	\$ 3,795	\$ 48,795
2025	\$ 50,000	\$ 1,312	\$ 51,312
<b>Totals</b>	<b>\$ 330,000</b>	<b>\$ 71,169</b>	<b>\$ 401,169</b>

**Xerox 5yr Capital Lease  
7-24-14 through 7-22-19  
\$4,915**

**Capital Lease  
FUNDING SOURCE = GENERAL FUND**

Years Ending	Principal	Interest	Total
2018	\$ 1,292	\$ 280	\$ 1,572
2019	\$ 865	\$ 52	\$ 917
<b>Totals</b>	<b>\$ 2,157</b>	<b>\$ 332</b>	<b>\$ 2,489</b>

**June 2007 Whitney drain  
6/1/2007 until 2022  
\$387,348**

**BOND PAYABLE  
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending	Principal	Interest	Total
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2018	\$	26,358	\$	4,745	\$	31,103
2019	\$	26,358	\$	3,690	\$	30,048
2020	\$	26,358	\$	2,636	\$	28,994
2021	\$	26,358	\$	1,582	\$	27,940
2022	\$	26,358	\$	528		26,886
<b>Totals</b>	<b>\$</b>	<b>131,790</b>	<b>\$</b>	<b>13,181</b>	<b>\$</b>	<b>144,971</b>

**twining village October 1989**  
**10-9-1989 to 2018**  
**\$532,000**  
**BOND PAYABLE**  
**FUNDING SOURCE = PROPERTY TAX SEWER DRAIN ASSESSMENT**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2018	\$	11,000	\$	660	\$	11,660
<b>Totals</b>	<b>\$</b>	<b>11,000</b>	<b>\$</b>	<b>660</b>	<b>\$</b>	<b>11,660</b>

**twining village July 2012**  
**7-6-2012 until 2040**  
**\$286000 interest 2.25%**  
**BOND PAYABLE**  
**FUNDING SOURCE = PROPERTY TAX SEWER DRAIN ASSESSMENT**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2018	\$	8,000	\$	5,018	\$	13,018
2019	\$	8,000	\$	4,838	\$	12,838
2020	\$	8,000	\$	4,658	\$	12,658
2021	\$	8,000	\$	4,478	\$	12,478
2022	\$	8,000	\$	4,298	\$	12,298
2023	\$	9,000	\$	4,118	\$	13,118
2024	\$	9,000	\$	3,915	\$	12,915
2025	\$	9,000	\$	3,713	\$	12,713
2026	\$	9,000	\$	3,510	\$	12,510
2027	\$	9,000	\$	3,308	\$	12,308
2028	\$	10,000	\$	3,105	\$	13,105
2029	\$	10,000	\$	2,880	\$	12,880
2030	\$	10,000	\$	2,655	\$	12,655
2031	\$	10,000	\$	2,430	\$	12,430
2032	\$	11,000	\$	2,205	\$	13,205
2033	\$	11,000	\$	1,958	\$	12,958
2034	\$	11,000	\$	1,710	\$	12,710
2035	\$	11,000	\$	1,463	\$	12,463
2036	\$	12,000	\$	1,215	\$	13,215
2037	\$	12,000	\$	945	\$	12,945
2038	\$	12,000	\$	675	\$	12,675
2039	\$	12,000	\$	405	\$	12,405
2040	\$	6,000	\$	135	\$	6,135
<b>Totals</b>	<b>\$</b>	<b>223,000</b>	<b>\$</b>	<b>63,635</b>	<b>\$</b>	<b>286,635</b>

**BUDD INTERCOUNTY DRAIN**  
**6-26-2013 TO 6-1-2023**

**\$242,038**

**LOAN PAYABLE**

**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
2018	\$	24,200	\$	3,630	\$	27,830
2019	\$	24,200	\$	3,025	\$	27,225
2020	\$	24,200	\$	2,420	\$	26,620
2021	\$	24,200	\$	1,815	\$	26,015
2022	\$	24,200	\$	1,210	\$	25,410
2023	\$	24,238	\$	605	\$	24,843
<b>Totals</b>	<b>\$</b>	<b>145,238</b>	<b>\$</b>	<b>12,705</b>	<b>\$</b>	<b>157,943</b>

**August of 2015 DIME DRAIN**

**8-25-15 to 6-1-2023**

**\$52,000.00 @2.48%**

**DRAIN NOTE PAYABLE**

**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
2018	\$	6,500	\$	967	\$	7,467
2019	\$	6,500	\$	806	\$	7,306
2020	\$	6,500	\$	644	\$	7,144
2021	\$	6,500	\$	483	\$	6,983
2022	\$	6,500	\$	322	\$	6,822
2023	\$	6,500	\$	161	\$	6,661
<b>Totals</b>	<b>\$</b>	<b>39,000</b>	<b>\$</b>	<b>3,383</b>	<b>\$</b>	<b>42,383</b>

**October 2015 LINCOLN C DRAIN**

**10-1-2015 TO 6-1-2025**

**\$47,000.00 @2.76%**

**DRAIN NOTE PAYABLE**

**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
2018	\$	4,700	\$	1,037	\$	5,737
2019	\$	4,700	\$	1,080	\$	5,780
2020	\$	4,700	\$	778	\$	5,478
2021	\$	4,700	\$	648	\$	5,348
2022	\$	4,700	\$	518	\$	5,218
2023	\$	4,700	\$	389	\$	5,089
2024	\$	4,700	\$	259	\$	4,959
2025	\$	4,700	\$	129	\$	4,829
<b>Totals</b>	<b>\$</b>	<b>37,600</b>	<b>\$</b>	<b>4,838</b>	<b>\$</b>	<b>42,438</b>

**July 2016 LINCOLN A DRAIN**

**7-1-2016 to 7-1-2021**

**\$75,000.00 @1.98%**

**DRAIN NOTE PAYABLE**

**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
2018	\$	15,000	\$	1,188	\$	16,188

2019	\$	15,000	\$	891	\$	15,891
2020	\$	15,000	\$	594	\$	15,594
2021	\$	15,000	\$	297	\$	15,297
<b>Totals</b>	<b>\$</b>	<b>60,000</b>	<b>\$</b>	<b>2,970</b>	<b>\$</b>	<b>62,970</b>