

# Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2020
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 2,870,000	3 %	%	\$
Other Taxes	\$ 75,000	1 %	%	\$
State Revenue Sharing	\$ 354,276	8 %	%	\$
Income Tax	\$ -	- %	%	\$
Fines & Fees	\$ 430,249	4 %	%	\$
Licenses & Permits	\$ 66,081	3 %	%	\$
Interest Income	\$ 25,000	1 %	%	\$
Grant Revenues	\$ 450,562	3 %	%	\$
Other Revenues	\$ 760,975	7 %	%	\$
Interfund Transfers (In)	\$ 297,000	(12) %	%	\$
<b>Total Revenues</b>	<b>\$ 5,329,143</b>			<b>\$</b>
EXPENDITURES				
General Government	\$ 2,011,253	2 %	%	\$
Police and Fire	\$ 1,094,414	1 %	%	\$
Other Public Safety	\$ -	(2) %	%	\$
Roads	\$ -	%	%	\$
Other Public Works	\$ 49,791	- %	%	\$
Health and Welfare	\$ 370,888	4 %	%	\$
Community & Economic Dev.	\$ 5,092	%	%	\$
Recreation & Culture	\$ -	(6) %	%	\$
Capital Outlay	\$ 95,189	- %	%	\$
Debt Service	\$ -	%	%	\$
Other Expenditures	\$ 1,222,568	1 %	%	\$
Interfund Transfers (Out)	\$ 360,770	10 %	%	\$
<b>Total Expenditures</b>	<b>\$ 5,209,965</b>			<b>\$</b>
<b>Net Revenues (Expenditures)</b>	<b>\$ 119,178</b>			<b>\$</b>
<b>Beginning Fund Balance</b>	<b>\$ 495,639</b>			<b>\$</b>
<b>Ending Fund Balance</b>	<b>\$ 614,817</b>			<b>\$</b>

2021

Year 2 Budget	Assumptions	Percentage Change	
2,956,100	property value reassmt and new construction	4 %	\$
75,750		1 %	\$
382,618	increase in sale stax revenue at State	6 %	\$
-		%	\$
447,459	need to raise fines cover other shortfalls	1 %	\$
68,063	need to raise fines cover other shortfalls	%	\$
25,250		%	\$
464,079	less money being offered or too many strings attached	1 %	\$
814,243	need to be raised to cover shortfalls	2 %	\$
261,360	can't keep taking from reserves to cover loss in state revenue	-	\$
<b>5,494,923</b>			<b>\$</b>
2,041,422	inflation on fixed costs	2 %	\$
1,105,358	increase in wages-gas-cars-insurance-utilities-jail food	3 %	\$
-	try to maintain, services cut to make up for inflation	(1) %	\$
-		%	\$
49,791	maintain through increases in fees	%	\$
383,869	increase in demand for service-mandates by state for care	%	\$
5,092	try to maintain by increase fees	3 %	\$
-	no money left in county government- pass to other agencies	(4) %	\$
95,189	need to spend more to keep up with technology but can't	2 %	\$
-		%	\$
1,234,794	courts included here and case load increases in poor economy	2 %	\$
396,847		8 %	\$
<b>5,312,362</b>			<b>\$</b>
<b>182,561</b>			<b>\$</b>
<b>614,817</b>			<b>\$</b>
<b>797,378</b>			<b>\$</b>

2022

2023

2024

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
3,074,344.00	4	%	\$ 3,197,317.76	4	%	\$ 3,325,210.47
76,507.50		%	\$ 76,507.50	2	%	\$ 78,037.65
405,575	6	%	\$ 429,909.67	6	%	\$ 455,704.26
-		%	\$ -		%	\$ -
451,933.55	1	%	\$ 456,452.89	1	%	\$ 461,017.41
68,063	-	%	\$ 68,063.43	2	%	\$ 69,424.70
25,250		%	\$ 25,250.00		%	\$ 25,250.00
468,720	2	%	\$ 478,094.04	3	%	\$ 492,436.86
830,528		%	\$ 830,528.12		%	\$ 830,528.12
261,360	(3)	%	\$ 253,519.20	(5)	%	\$ 240,843.24
<b>5,662,281</b>			<b>\$ 5,815,643</b>			<b>\$ 5,978,453</b>
2,082,250	2	%	\$ 2,123,895	3	%	\$ 2,187,612
1,138,519	4	%	\$ 1,184,060	3	%	\$ 1,219,581
-		%	\$ -		%	\$ -
-		%	\$ -		%	\$ -
49,791		%	\$ 49,791		%	\$ 49,791
383,869	(2)	%	\$ 376,192	1	%	\$ 379,954
5,245	4	%	\$ 5,455	4	%	\$ 5,673
-	1	%	\$ -	1	%	\$ -
97,093	2	%	\$ 99,035	2	%	\$ 101,015
-		%	\$ -		%	\$ -
1,259,490	3	%	\$ 1,297,274	2	%	\$ 1,323,220
428,595	1	%	\$ 432,881	2	%	\$ 441,538
<b>5,444,851</b>			<b>\$ 5,568,582</b>			<b>\$ 5,708,384</b>
<b>217,430</b>			<b>\$ 247,061</b>			<b>\$ 270,068</b>
<b>797,378</b>			<b>\$ 1,014,808</b>			<b>\$ 1,261,869</b>
<b>1,014,808</b>			<b>\$ 1,261,869</b>			<b>\$ 1,531,938</b>

