

# Projected Budget Report

|                               |               |
|-------------------------------|---------------|
| Local Government Name:        | ARENAC COUNTY |
| Local Unit Code:              | 60000         |
| Current Fiscal Year End Date: | 12/31/2021    |
| Fund Name:                    | GENERAL FUND  |

| REVENUES                           | Current Year<br>Budget | Percentage<br>Change |    |           |
|------------------------------------|------------------------|----------------------|----|-----------|
| Property Taxes                     | \$ 3,100,000           | 3 %                  | \$ | \$        |
| Other Taxes                        | \$ 79,000              | 1 %                  | \$ | \$        |
| State Revenue Sharing              | \$ 350,000             | 8 %                  | \$ | \$        |
| Income Tax                         | \$ -                   | - %                  | \$ | \$        |
| Fines & Fees                       | \$ 401,000             | 4 %                  | \$ | \$        |
| Licenses & Permits                 | \$ 68,500              | 3 %                  | \$ | \$        |
| Interest Income                    | \$ 35,250              | 1 %                  | \$ | \$        |
| Grant Revenues                     | \$ 550,000             | (5) %                | \$ | \$        |
| Other Revenues                     | \$ 615,000             | 7 %                  | \$ | \$        |
| Interfund Transfers (In)           | \$ 243,000             | (12) %               | \$ | \$        |
| <b>Total Revenues</b>              | <b>\$ 5,441,750</b>    |                      |    | <b>\$</b> |
| <br>                               |                        |                      |    |           |
| EXPENDITURES                       |                        |                      |    |           |
| General Government                 | \$ 2,212,000           | 2 %                  | \$ | \$        |
| Police and Fire                    | \$ 1,150,000           | 1 %                  | \$ | \$        |
| Other Public Safety                | \$ -                   | (2) %                | \$ | \$        |
| Roads                              | \$ -                   | %                    | \$ | \$        |
| Other Public Works                 | \$ 49,791              | - %                  | \$ | \$        |
| Health and Welfare                 | \$ 380,950             | 4 %                  | \$ | \$        |
| Community & Economic Dev.          | \$ 5,092               | %                    | \$ | \$        |
| Recreation & Culture               | \$ -                   | (6) %                | \$ | \$        |
| Capital Outlay                     | \$ 60,000              | - %                  | \$ | \$        |
| Debt Service                       | \$ -                   | %                    | \$ | \$        |
| Other Expenditures                 | \$ 1,220,000           | 1 %                  | \$ | \$        |
| Interfund Transfers (Out)          | \$ 360,860             | 10 %                 | \$ | \$        |
| <b>Total Expenditures</b>          | <b>\$ 5,438,693</b>    |                      |    | <b>\$</b> |
| <b>Net Revenues (Expenditures)</b> | <b>\$ 3,057</b>        |                      |    | <b>\$</b> |
| <b>Beginning Fund Balance</b>      | <b>\$ 733,694</b>      |                      |    | <b>\$</b> |
| <b>Ending Fund Balance</b>         | <b>\$ 736,751</b>      |                      |    | <b>\$</b> |

2022

| Year 2 Budget    | Assumptions  | Percentage Change |           |
|------------------|--|-------------------|-----------|
| 3,193,000        | property value reassmt and new construction                    | 4                 | %         |
| 79,790           |  | 1                 | %         |
| 378,000          | increase in sale stax revenue at State                         | 6                 | %         |
| -                |  |                   | %         |
| 417,040          | need to raise fines cover other shortfalls                     | 1                 | %         |
| 70,555           | need to raise fines cover other shortfalls                     |                   | %         |
| 35,603           |  |                   | %         |
| 522,500          | less COVID money being offered                                 | (2)               | %         |
| 658,050          | need to be raised to cover shortfalls                          | 2                 | %         |
| 213,840          | can't keep taking from reserves to cover loss in state revenue | -                 | %         |
| <b>5,568,378</b> |  |                   | <b>\$</b> |
| 2,245,180        | inflation on fixed costs                                       | 2                 | %         |
| 1,161,500        | increase in wages-gas-cars-insurance-utilities-jail food       | 3                 | %         |
| -                | try to maintain, services cut to make up for inflation         | (1)               | %         |
| -                |  |                   | %         |
| 49,791           | maintain through increases in fees                             |                   | %         |
| 394,283          | increase in demand for service-mandates by state for care      |                   | %         |
| 5,092            | try to maintain by increase fees                               | 3                 | %         |
| -                | no money left in county government- pass to other agencies     | (4)               | %         |
| 60,000           | need to spend more to keep up with technology but can't        | 2                 | %         |
| -                |  |                   | %         |
| 1,232,200        | courts included here and case load increases in poor economy   | 2                 | %         |
| 396,946          |  | 8                 | %         |
| <b>5,544,992</b> |  |                   | <b>\$</b> |
| <b>23,385</b>    |  |                   | <b>\$</b> |
| <b>736,751</b>   |  |                   | <b>\$</b> |
| <b>760,136</b>   |  |                   | <b>\$</b> |

2023

2024

2025

| <u>Year 3 Budget</u> | <u>Percentage Change</u> |   | <u>Year 4 Budget</u> | <u>Percentage Change</u> |   | <u>Year 5 Budget</u> |
|----------------------|--------------------------|---|----------------------|--------------------------|---|----------------------|
| 3,320,720.00         | 4                        | % | \$ 3,453,548.80      | 4                        | % | \$ 3,591,690.75      |
| 80,587.90            |                          | % | \$ 80,587.90         | 2                        | % | \$ 82,199.66         |
| 400,680              | 6                        | % | \$ 424,720.80        | 6                        | % | \$ 450,204.05        |
| -                    |                          | % | \$ -                 |                          | % | \$ -                 |
| 421,210.40           | 1                        | % | \$ 425,422.50        | 1                        | % | \$ 429,676.73        |
| 70,555               | -                        | % | \$ 70,555.00         | 2                        | % | \$ 71,966.10         |
| 35,603               |                          | % | \$ 35,602.50         |                          | % | \$ 35,602.50         |
| 512,050              | 2                        | % | \$ 522,291.00        | 3                        | % | \$ 537,959.73        |
| 671,211              |                          | % | \$ 671,211.00        |                          | % | \$ 671,211.00        |
| 213,840              | (3)                      | % | \$ 207,424.80        | (5)                      | % | \$ 197,053.56        |
| <b>5,726,457</b>     |                          |   | <b>\$ 5,891,364</b>  |                          |   | <b>\$ 6,067,564</b>  |
| 2,290,084            | 2                        | % | \$ 2,335,885         | 3                        | % | \$ 2,405,962         |
| 1,196,345            | 4                        | % | \$ 1,244,199         | 3                        | % | \$ 1,281,525         |
| -                    |                          | % | \$ -                 |                          | % | \$ -                 |
| -                    |                          | % | \$ -                 |                          | % | \$ -                 |
| 49,791               |                          | % | \$ 49,791            |                          | % | \$ 49,791            |
| 394,283              | (2)                      | % | \$ 386,398           | 1                        | % | \$ 390,262           |
| 5,245                | 4                        | % | \$ 5,455             | 4                        | % | \$ 5,673             |
| -                    | 1                        | % | \$ -                 | 1                        | % | \$ -                 |
| 61,200               | 2                        | % | \$ 62,424            | 2                        | % | \$ 63,672            |
| -                    |                          | % | \$ -                 |                          | % | \$ -                 |
| 1,256,844            | 3                        | % | \$ 1,294,549         | 2                        | % | \$ 1,320,440         |
| 428,702              | 1                        | % | \$ 432,989           | 2                        | % | \$ 441,648           |
| <b>5,682,493</b>     |                          |   | <b>\$ 5,811,689</b>  |                          |   | <b>\$ 5,958,973</b>  |
| <b>43,964</b>        |                          |   | <b>\$ 79,675</b>     |                          |   | <b>\$ 108,591</b>    |
| <b>760,136</b>       |                          |   | <b>\$ 804,100</b>    |                          |   | <b>\$ 883,775</b>    |
| <b>804,100</b>       |                          |   | <b>\$ 883,775</b>    |                          |   | <b>\$ 992,366</b>    |

